

» Skip Payment Form

Name: _____

Account Number: _____ **Skip payment for Loan ID:** _____
(please use one form per loan)

Phone Number: _____

Skip payment for the month of (please check one):

- | | | | |
|-----------------------------------|--------------------------------|------------------------------------|-----------------------------------|
| <input type="checkbox"/> January | <input type="checkbox"/> April | <input type="checkbox"/> July | <input type="checkbox"/> October |
| <input type="checkbox"/> February | <input type="checkbox"/> May | <input type="checkbox"/> August | <input type="checkbox"/> November |
| <input type="checkbox"/> March | <input type="checkbox"/> June | <input type="checkbox"/> September | <input type="checkbox"/> December |

By signing this form, I understand:

- There are no past-due balances on the loan
- Loan has been open for a minimum of 1 year
- Loans cannot have any late payments over 30 days in the last 12 months
- All accounts held with Clackamas Federal Credit Union must be current and in good standing
- Requests must be submitted 10 days prior to Due Date

I understand there will be a \$25 skip payment fee, per loan, which will be applied as a finance charge, and will be included in the interest amount due on my next scheduled payment.

I understand my loan is only eligible for 1 skip payment per calendar year not to exceed 1 skip payment per six-month period.

Please note the following restrictions:

- Only Auto, Motorcycle, RV, Boat, and Personal term loans are eligible for skip payments.
- Loans with an APR of 18.00% , First Mortgage, Home Equity Line or Loan, PLOC, Share Secured loan and Platinum Visa are NOT eligible for skip payments.
- Skip payment requests cannot be made 30 days prior to the payment that you want to skip

Signature: _____ **Date:** _____

Please complete and return this form to us by choosing one of these options:

- Mail this form to PO Box 2020, Oregon City, OR 97045
- Fax form to 503-655-7658; or
- Submit this form in person at any of our branches

Credit Union Use Only

Loan eligible?	<input type="checkbox"/> Y <input type="checkbox"/> N	Date(s) being skipped: _____
Skip payment tracking created?	<input type="checkbox"/> Y <input type="checkbox"/> N	Frequency: _____
ACH email to Accounting?	<input type="checkbox"/> Y <input type="checkbox"/> N	Completed by: _____
\$25 fee posted?	<input type="checkbox"/> Y <input type="checkbox"/> N	Date: _____
Maturity date changed?	<input type="checkbox"/> Y <input type="checkbox"/> N	